

GPASG Financial Reports

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2010

	2010 \$	2009 \$
Revenues from ordinary activities	1,338,605	1,193,686
Employee benefits expense	(568,685)	(613,236)
Depreciation and amortisation	(26,692)	(27,001)
Subcontracted consultants expense	(297,188)	(221,375)
Other expenses from ordinary activities	(431,056)	(349,463)
Profit/(loss) before income tax expense	14,984	(17,389)
Income tax expense	0	0
Profit/(loss) for the year	14,984	(17,389)

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2010

	2010 \$	2009 \$
CURRENT ASSETS		
Cash assets	621,201	651,457
Receivables	163,007	39,727
TOTAL CURRENT ASSETS	784,208	691,184
NON-CURRENT ASSETS		
Property, plant and equipment	77,267	103,959
TOTAL NON-CURRENT ASSETS	77,267	103,959
TOTAL ASSETS	861,475	795,143
LIABILITIES		
CURRENT LIABILITIES		
Payables	67,855	60,136
Provisions	37,197	37,185
Accruals	492,782	441,818
TOTAL CURRENT LIABILITIES	597,834	539,139
NON-CURRENT LIABILITIES		
Provisions	17,654	25,001
TOTAL NON-CURRENT LIABILITIES	17,654	25,001
TOTAL LIABILITIES	615,488	564,140
NET ASSETS	245,987	231,003
EQUITY		
Retained profits at the beginning of the year	231,003	248,392
Retained profits/(loss)	14,984	(17,389)
TOTAL EQUITY	245,987	231,003

PERRETT & ASSOCIATES No 2 PTY LTD

ACCOUNTANTS & ADVISERS

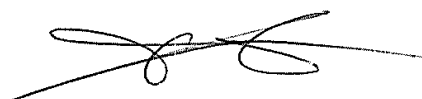
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GENERAL PRACTICE ALLIANCE SOUTH GIPPSLAND LIMITED ABN 36 061 883 565

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION, 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF GENERAL PRACTICE ALLIANCE SOUTH GIPPSLAND LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there have been

- I. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- II. no contraventions of any applicable code of professional conduct in relation to the audit.



Donald James Perrett
Auditor No. 9371
Perrett & Associates No 2 Pty Ltd

15 Roughead Street
Leongatha Victoria 3953

6th September 2010



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PERRETT & ASSOCIATES No 2 PTY LTD

ACCOUNTANTS & ADVISERS

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SOUTH COAST PRIMARY CARE PARTNERSHIP

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION, 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF SOUTH COAST PRIMARY CARE PARTNERSHIP

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there have been

- I. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- II. no contraventions of any applicable code of professional conduct in relation to the audit.



Donald James Perrett
Auditor No. 9371
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Directors Report

The Directors of General Practice Alliance – South Gippsland Ltd present their report on the company for the Financial Year ended 30 June 2010.

Board of Directors

The names of the directors in office at any time during, or since the end of the financial year are:

Ms Linda Giddy
Dr David Polmear
Dr Nola Maxfield
Dr Clare Stainsby
Dr Roz Giles – resigned March 2010
Ms Susan Davies

Directors have been in office since the start of the Financial Year to the date of this report unless otherwise stated.

Company Secretary

Mr Alan Gostelow FAIM FAICD held the position of Company Secretary at the end of the financial year. Mr Rhett McLennan is the current Company Secretary for a listed public company. Mr McLennan took over as CEO of GPA South Gippsland and Company Secretary in July 2010.

Principal Activities

The principal activity of the Company during the year was to support general practice at a local level to provide quality health care to the community within the context of a broader primary care system. No significant change in the nature of these activities occurred during the year.

Operating Activities

The company presented an operating profit of \$14,984.00 for the year. No income tax is payable by the Company.

Review of Operations

The Company was active in formulating and implementing the following programs with core and specific funding received from the Commonwealth Department of Health and Ageing:

- Division of General Practice Program (including Mental Health support program)
- Aged Care Access Initiative
- More Allied Health Services
- Workforce Support for Rural GPs (including Continuing Professional Development)
- Immunisation
- Mental Health Support for Drought Affected Communities Initiative

Independent funding allows the delivery of a range of additional programs:

- Medication Management Review
- Nursing in General Practice
- getGP Education Support
- Chronic Disease and Diabetes
- Clinical Risk Management
- ABHI Primary Care Integration – Chronic Disease Management
- Life – Taking Action on Diabetes
- Rural Palliative Care Project

GPASG Financial Reports

The Company acts as the lead agency for the South Coast Health Services Consortium (SCHSC) as part of the state-wide Primary Care Partnership program. The Company acts as fund holder and employer of SCHSC staff. As part of this function GPA South Gippsland provides IT, financial, administrative and office support to SCHSC staff.

Significant Changes in State of Affairs

NIL.

Future Developments

The likely developments in the operation of the Company and the expected results of those operations in the Financial Year subsequent to 30 June 2009 are the successful completion of programs commenced or continuing during the year ended 30 June 2009 and the identification and implementation of other initiatives aimed at achieving the stated objectives of the Company.

Information on Directors

Dr Nola Maxfield MBBS Dip RACOG – Has been a Director since 1995. She is a Director and a previous Chair of General Practice Divisions Victoria and of South Coast Health Services Consortium (PCP), current President of the Rural Doctors Association of Victoria and Deputy Chair of getGP Limited. Dr Maxfield has attended Achieving Star Boards and the Star Boards Chairs' programs.

Dr David Polmear BSc MBBS (Hons) Dip RACGP FRACGP – Has been a Director since 2002 and is currently the Chair of the Remuneration Committee. Dr Polmear has attended the Star Boards and Lead Teams programs.

Dr Clare Stainsby MBBS FRACGP FACRRM – Was elected as a Director 4th October 2007. Dr Stainsby has attended the Star Boards program.

Ms Linda Giddy BSc (Economics) Grad Dip Bus Mgt – Has been a Director since 2006 and is currently Chair of the Board. She is a former Director of Australia Post-Tel Institute and of the National Centre for Sustainability at Swinburne University. Ms Giddy has attended the Star Boards program. She is currently self employed as business consultant in strategic planning and brand management and brings to the board a range of corporate experience from organisation such as Elders IXL Ltd, Wesley Central Mission and Australia Post.

Dr Roz Giles MBBS FRACGP Dip RACOG – Was elected Director October 2008. She is a former Director of SGGP Ltd and getGP. Dr Giles has attended star boards.

Ms Susan Davies BA (Soc.Sci)/ Dip Ed GAICD – Was appointed Director January 2009. She is a current Director of West Gippsland Catchment Management Authority, the Bass Coast Community Foundation and Chair of the Energy Innovation Cooperative Limited. She is a former Member of Parliament of Victoria – Gippsland West. Ms Davies has attended the Star Boards program.

Meetings of Directors

Directors	Position Held	Meetings Attended
Ms Linda Giddy	Chair	6 of 11
Dr David Polmear	Deputy Chair	7 of 11
Dr Nola Maxfield	Director	9 of 11
Dr Clare Stainsby	Director	8 of 11
Dr Roz Giles	Director (res. March 10)	9 of 11
Ms Susan Davies	Director	6 of 11

During the year the directors held (11) Board Meetings.

DIRECTORS' DECLARATION

The Directors of the company declare that:

The financial statements and notes, are in accordance with the *Corporations Act 2001*: and

Comply with Accounting Standards as described in Note 1 to the financial statements and the Corporations Regulations 2001; and

Give a true and fair view of the company's financial position as at 30 June 2010 and of the performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

In the directors' opinion there are reasonable grounds to believe that the company will be able to pay debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director  Director 

Dated this 19th Day of October 2010

Compilation report to General Practice Alliance – South Gippsland Limited

On the basis of the information provided by the directors of General Practice Alliance –South Gippsland Ltd, we have compiled, in accordance with APS 9: Statement of Compilation of Financial Reports the general purpose financial report of the client for year ended 30 June 2010.

The directors are solely responsible for the information contained in the general purpose financial report.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the directors provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person other than the Company may suffer arising from any negligence on our part. No person should rely on the general purpose financial report without having an audit or review conducted.

The general purpose financial report was prepared exclusively for the benefit of the Company. We do not accept responsibility to any other person for the contents of the general purpose financial report.

Address: 16 McCartin St. Leongatha 3953 Name of Firm: Morrison Jefferis & Associates

Dated: 13 October 2010

(signed)

